

A RESOLUTION

BY TRANSPORTATION COMMITTEE

00- R-1793

A RESOLUTION GIVING CONSENT AND APPROVAL FOR THE ASSIGNMENT BY SPP REAL ESTATE (GEORGIA TWO), INC., TO HIGHWOODS PROPERTIES, INC., OF ITS INTEREST IN THAT CERTAIN LEASE AGREEMENT, DATED OCTOBER 31, 1989, AS AMENDED, BETWEEN THE CITY OF ATLANTA AS LESSOR AND SPP REAL ESTATE (GEORGIA TWO), INC., AS LESSEE; AUTHORIZING THE MAYOR TO EXECUTE AN APPROPRIATE INSTRUMENT EVIDENCING SUCH CONSENT AND APPROVAL ON BEHALF OF THE CITY OF ATLANTA, AND TO EXECUTE A LEASE AMENDMENT TO REFLECT THE ASSIGNMENT; AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta and SPP Real Estate (Georgia Two), Inc., are parties to a Lease Agreement dated October 31, 1989, as heretofore amended, under which SPP Real Estate leases certain premises in the Hartsfield Centre at Hartsfield Atlanta International Airport, on which there has been constructed, and is now operated, an office building ; and

WHEREAS, SPP Real Estate desires to assign its leasehold interest to Highwoods Properties, Inc., a Maryland corporation, who is ready, willing and able to assume the obligations thereunder in full; and

WHEREAS, the Lease Agreement requires formal consent by the City of Atlanta to the assignment which may not be unreasonably withheld, and SPP Real Estate has requested such consent, and the Aviation General Manager finds no basis for denying such consent, as hereinafter set forth.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA that formal consent and approval be and hereby is given for the assignment by SPP Real Estate (Georgia Two), Inc., to Highwoods Properties, Inc., of the said Lease Agreement dated October 31, 1989, as amended, by and between the City of Atlanta and SPP Real Estate (Georgia Two), Inc., and that the Mayor be and he hereby is authorized to execute on behalf of the City of Atlanta an appropriate instrument evidencing such consent and approval.

BE IT FURTHER RESOLVED that the City Attorney be and hereby is directed to prepare an appropriate instrument to evidence said consent and approval, for execution by the Mayor, to be approved as to form by the City Attorney.

BE IT FURTHER RESOLVED that the City Attorney be and hereby is directed to prepare a lease amendment, which reflects the assignment, for execution by the Mayor, to be approved as to form by the City Attorney

BE IT FINALLY RESOLVED that said instrument and lease amendment shall not become binding upon the City of Atlanta, and the City shall incur no liability nor obligation thereunder until the same have been signed by the Mayor and delivered to SPP Real Estate (Georgia Two), Inc., and Highwoods Properties, Inc.

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(Do Not Write Above This Line)
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*Filed Without
Objection*

- ☐ CONSENT REFER
- ☐ REGULAR REPORT REFER
- ☐ ADVERTISE & REFER
- ☐ 1st ADOPT 2nd READ & REFER
- ☐ PERSONAL PAPER REFER

Date Referred

Referred To:

Date Referred

Referred To:

Date Referred

Referred To:

First Reading

Committee _____
Date _____
Chair _____
Referred to _____

Committee <i>TRANSPORTATION</i>	Committee
Date <i>11-15-00</i>	Date
Chair	Chair
Action: Fav, Adv, Hold (see rev. side) Other:	Action: Fav, Adv, Hold (see rev. side) Other:
Members	Members
Refer To	Refer To

Committee <i>TRANSPORTATION</i>	Committee
Date <i>5-16-01</i>	Date
Chair <i>Curran</i>	Chair
Action: Fav, Adv, Hold (see rev. side) Other: <i>FILE</i>	Action: Fav, Adv, Hold (see rev. side) Other:
Members <i>"File" "Mailed" for [unclear]</i> <i>Glenn Le Moine</i> <i>W. [unclear]</i>	Members
Refer To	Refer To

FINAL COUNCIL ACTION

- ☐ 2nd ☐ 1st & 2nd ☐ 3rd
- Readings
- ☐ Consent ☐ V Vote ☐ RC Vote

CERTIFIED

CERTIFIED
MAY 21 2001

ATLANTA CITY COUNCIL PRESIDENT

Ronch A. Pate

CERTIFIED
MAY 21 2001
Paula [unclear]
MUNICIPAL CLERK

MAYOR'S ACTION